

Ad Hoc Jira Scholarship Committee Report

11/11/2014

Committee members: Fran Kovach, Dianne Olson, Stacey Knight-Davis, Michael Wold

On 9/29/2014 an account was opened with The Vanguard Group. Scholarship monies were placed in the following funds:

Vanguard 500 Index Fund Admiral Shares

\$20,000 invested, 109.595 shares owned. Dividends to be reinvested.

Long-Term Bond Index

\$4,190 invested. 305.616 shares owned. Dividends to be reinvested.

Stacey Knight-Davis and Daneen Richardson are currently on the account. Sarah Isaacs will be added to the account and statements will be sent to her as HSLI Treasurer.

In compliance with the HSLI Banking Policy, Stacey Knight Davis will be removed from the account once Sarah Isaacs is added.

Fran Kovach has prepared the attached administrative documents.

ADMINISTRATIVE PROVISIONS
FOR THE
Information and Library Science Scholarship in Memory of Helen Knoll Jira
11/13/14

With the establishment of this Agreement,, has made a gift to the Health Science Librarians of Illinois to create a fund to be used for the benefit of the Health Science Librarians of Illinois.

BACKGROUND

This fund is being established in memory of Helen Knoll Jira for graduate information and library student scholarship or a graduate field that benefits the profession of librarianship.

PURPOSE

This fund requires Illinois residency for students pursuing an [ALA accredited graduate library science](#) degree or a graduate field that benefits the profession of librarianship in the state.

STIPEND

Funds expended shall not be in excess of the fund balance at the time of the expenditure.

FUND INFORMATION

Any fund information should be sent to: address of the current Treasurer of the Health Science Librarians of Illinois The officers, voting members of the board, oversee the management of the funds.

MEMORANDUM OF AGREEMENT HELEN KNOLL JIRA family SCHOLARSHIP FUND

This agreement is made this _____ day of _____, 20__, by and between the Helen Knoll Jira family, hereinafter referred to as the Donors and the Health Science Librarians of Illinois, an educational and charitable not-for-profit corporation organized under the laws of the state of Illinois, and pursuant to federal law, including Section 501(c)3 of the Internal Revenue Code as amended , hereinafter referred to as HSLI.

WITNESSETH:

The Donors have given to HSLI monies to meet the minimum endowment level. HSLI agrees that this money and other monies added to this Agreement shall be used for the purpose and subject to the conditions hereinafter stated. Said monies now held by HSLI shall be used to establish the Helen Knoll Jira Endowment Fund. HSLI shall have the authority and discretion to invest and reinvest said fund (with any other funds owned or held by it absolutely or in its fiduciary capacity) in undivided interest and obligations or separately or in whole interest or in any other manner, the choice of such investments to be determined by HSLI at its discretion.

The income from said fund shall be used for graduate scholarship as specified in the Administrative Provisions dated 2/3/14 for the only the purposes expressed herein.. These Provisions are attached and shall be considered as part of this Agreement.

The Donors or other contributors may add additional monies, securities, or other assets, which, if accepted by HSLI, shall become subject to all the covenants, terms and conditions of this Agreement.

If at any time in the future the need does not exist for this fund as stated in the Administrative Provisions of the Agreement or should this Agreement conflict with any Federal, State or Local laws, statutes, regulations, or ordinances, the governing body of HSLI shall have the authority to select an appropriate use for this fund that closely approximates the original intent of the Donors.